

Energy Expo and Annual Membership Meeting

Join us for Kenergy's Energy Expo/Annual Membership Meeting.

The Second Annual "Kenergy Energy Efficiency Expo" will be held in conjunction with its Annual Meeting on June 23, 2009, from 3:00 p.m. to 6:30 p.m., at the Henderson County High School.

At the Expo Kenergy members can expect to learn about energy savings associated with energy efficient products and services

available through area vendors and builders.

The event is FREE and all participants will receive compact fluorescent light bulbs, buckets, caulk, and information pamphlets. Cash drawings will be held periodically throughout the evening. A complimentary light meal will be served to customers and vendors in attendance.

In addition, educational sponsors will be in

attendance offering information to members about tax credits and solar and green building practices.

The business meeting portion of the evening will begin at 6:30 p.m. and last approximately 40 minutes. At the conclusion of the business meeting, Kenergy will award twenty \$500 scholarships by method of random drawings and several drawings for nice door prizes.

Win a \$500 Scholarship

Kenergy, through random drawings to be held on June 23, 2009, during the Annual Membership Meeting held at the Henderson County High School, will award up to twenty (20) scholarships in the amount of \$500 each as one-time awards to qualifying students.

The scholarship can be used for tuition, books, housing, lab fees or other costs directly related to the recipient's education.

The student must be accompanied by his/her parent(s) or legal guardian(s) at the Kenergy Annual Meeting on June 23. The parent or guardian must first register for the meeting between 3:00 p.m. and 6:30 p.m. and then accompany the student to the Scholarship Registration Booth to register for the scholarship drawings.

Scholarship funds will be paid directly to the student contingent upon the submission of proof to Kenergy of his/her full-time student status in the Fall of 2008, and the payment of eligible expenses for reimbursement.

Official Notice of Annual Membership Meeting

The Annual Meeting of the Members of Kenergy will be held at the Henderson County High School located at 2424 Zion Road, Henderson, KY, at 6:30 p.m. CDT on Tuesday, June 23, 2009, to consider and take action with respect to the following:

- 1. Reports of officers, directors, and committees**
- 2. Reports of the Credentials and Election Committee**
- 3. Such other business as may properly come before the meeting or adjournment thereof.**

Sandra Wood
Secretary-Treasurer

Christopher Mitchell
Chairman

• Safety

• People

• Service

• Performance

Kenergy 2008 Year-End Financials

STATEMENT OF OPERATIONS FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	2008	2007
Electric Revenue	\$357,812,521	\$354,342,273
Miscellaneous	1,686,081	1,531,502
TOTAL OPERATING REVENUE	\$359,498,602	\$355,873,775
Cost of Purchased Power	\$325,438,771	\$321,978,888
Distribution Plant Expense	13,873,450	12,044,557
Customer Accounting & Collecting Expense	2,991,255	2,803,081
Customer Service & Information Expense	309,338	312,939
General Office, Administrative & General Expense	2,676,293	2,903,160
TOTAL OPERATING EXPENSE	\$345,289,107	\$340,042,625
Depreciation Expense	\$7,726,978	\$7,415,078
Interest on Long-Term Debt	6,048,338	5,776,152
Other Deductions	464,143	489,052
TOTAL COST OF ELECTRIC SERVICE	\$359,528,566	\$353,722,907
Operating Margins (Loss)	(\$29,964)	\$2,150,868
Non-Operating Margins	815,095	1,256,081
TOTAL MARGINS	785,131	\$3,406,949

Balance Sheet

ASSETS	\$233,759,559	\$224,786,799
Total Utility Plant	(59,219,789)	(53,319,540)
Less Accumulated Provision for Depreciation		
NET UTILITY PLANT	\$174,539,770	\$171,467,259
Investments	\$7,461,198	\$8,386,663
Cash & Cash Equivalents	2,854,305	7,553,350
Accounts Receivable	28,085,103	27,492,004
Other Assets	10,809,111	9,605,673
TOTAL ASSETS	\$223,749,487	\$224,504,949
MEMBERS' EQUITIES		
Memberships	\$242,250	\$241,010
Patronage Capital	52,677,977	52,037,295
Other	1,322,502	3,029,211
TOTAL MEMBERS' EQUITIES	\$54,242,729	\$55,307,516
LIABILITIES		
Long-Term Debt	\$127,078,125	\$129,556,979
Current Liabilities	37,817,288	36,586,134
Other	4,611,345	3,054,320
TOTAL LIABILITIES	\$169,506,758	\$169,197,433
TOTAL MEMBERS' EQUITIES & LIABILITIES	\$223,749,487	\$224,504,949

Get quick energy saving tips online at www.kenergycorp.com