

STATEMENT OF OPERATIONS FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021		2022	2021
Electric Revenue		\$621,395,635	\$468,157,821
Miscellaneous		1,869,137	1,758,528
TOTAL OPERATING REVENUE		\$623,264,772	\$469,916,349
Cost of Purchased Power		\$578,498,247	\$426,847,399
Distribution Plant Expense		18,084,098	16,315,464
Customer Accounting & Collecting Expense		2,700,833	2,395,843
Customer Service & Information Expense		156,344	134,284
General Office, Administrative & General Expense		4,334,701	4,094,730
TOTAL OPERATING EXPENSE		\$603,774,223	\$449,787,720
Depreciation Expense		\$14,456,228	\$14,106,396
Interest on Long-Term Debt		3,505,100	3,700,867
Other Deductions		689,416	699,067
TOTAL COST OF ELECTRIC SERVICE		\$622,424,967	\$468,294,050
Operating Margins (Loss)		\$839,805	\$1,622,299
Non-Operating Margins		756,946	3,675,278
TOTAL MARGINS (Loss)		\$1,596,751	\$5,297,577
BALANCE SHEET			
ASSETS			
Total Utility Plant		\$374,205,048	\$360,635,513
Less Accumulated Provision for Depreciation		(169,414,176)	(158,312,601)
NET UTILITY PLANT		\$204,790,872	\$202,322,912
Investments		\$6,160,185	\$6,102,669
Cash & Cash Equivalents		9,477,202	9,355,443
Accounts Receivable		32,625,169	27,831,581
Other Assets		25,939,085	15,039,275
TOTAL ASSETS		\$278,992,513	\$260,651,880
MEMBERS' EQUITIES			
Memberships		\$231,750	\$230,340
Patronage Capital		73,775,335	72,416,705
Other		11,748,228	11,605,530
TOTAL MEMBERS' EQUITIES		\$85,755,313	\$84,252,575
LIABILITIES			
Long-Term Debt		\$134,378,862	\$126,521,096
Current Liabilities		55,991,359	46,705,018
Other		2,866,979	3,173,191
TOTAL LIABILITIES		\$193,237,200	\$176,399,305
TOTAL MEMBERS' EQUITIES & LIABILITIES		\$278,992,513	\$260,651,880