

# 2024 ANNUAL REPORT



SUPPORT | ADVOCATE | EDUCATE

 **Kenergy**®

# 2024 Kenergy Corp YEAR IN REVIEW

## ACTIVE ACCOUNTS

As of December 31, 2024

Daviess .....	24,147
Henderson .....	8,395
Hancock .....	4,913
Hopkins .....	4,283
Ohio .....	3,708
McLean .....	3,157
Webster .....	3,133
Crittenden .....	2,557
Union .....	2,346
Lyon .....	1,874
Caldwell .....	1,352
Livingston .....	14
Muhlenberg .....	5
Breckinridge .....	3
Total .....	59,887

## ACCOUNTS BILLED

2024..... 59,702

## AVERAGE KWH USAGE

(residential per month)

2024..... 1,181

## MILES OF LINE

2024..... 7,255

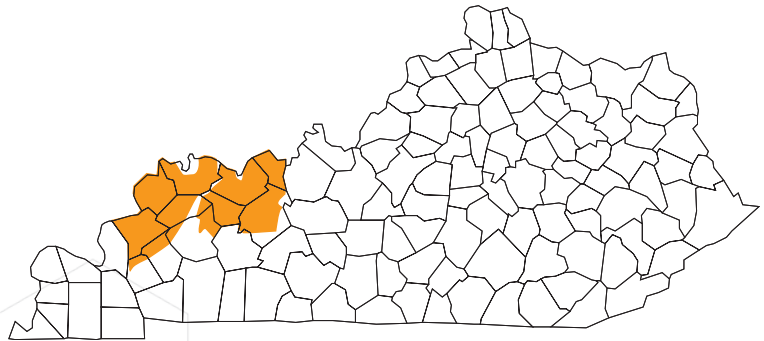
## CONSUMERS PER MILE

2024..... 8.25

## FOR INFORMATION AND INQUIRIES

6402 Old Corydon Road  
Henderson, KY 42420  
800-844-4832  
[www.KenergyCorp.com](http://www.KenergyCorp.com)

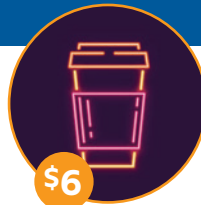
## SERVICE AREA



## WHERE DO YOU FIND VALUE?

Did you know the average daily  
cost of electricity is \$5.88, or  
about \$179 per month?

Electricity fuels our daily life essentials, from heating/  
cooling equipment to entertainment devices and  
appliances. Think of how vital power is compared to  
other everyday purchases. **That's real value.**



**Morning  
To-Go Latte**



**Fast-Food  
Combo Lunch**



**All-Day  
Power**

Sources: Kenergy, MoneyGeek and CNET

# FINANCIALS

41.56%

Residential and  
Commercial



REVENUE  
SOURCES

58.44%

Industrial

## STATEMENT OF OPERATIONS

As of December 31, 2024

Operating Revenue.....\$367,008,187

### OPERATING EXPENSE

Purchased Power .....\$316,299,237

Distribution Plant O&M Expense ..... 17,253,183

Customer Accounting & Collecting Expense ..... 2,821,218

Customer Service & Information Expense.....162,331

General Office, Administrative & General Expense.....4,942,090

**Total Operating Expense .....\$341,478,059**

Depreciation .....15,286,730

Interest on Long-Term Debt.....4,447,921

Other Deductions ..... 889,275

**Total Cost of Electric Service.....\$362,101,985**

Operating Margins.....\$4,906,202

Net Margins (Loss) from Fiber Broadband Operations ..... (820,906)

Non-Operating Margins .....779,768

**Patronage Capital and Margins .....\$4,865,064**

## BALANCE SHEET

As of December 31, 2024

### ASSETS

Total Utility Plant.....\$399,339,254

Less Depreciation .....(181,150,442)

Net Utility Plant.....\$218,188,812

Investments.....\$6,514,696

Non-Utility Plant – Fiber .....\$107,972,454

Cash and Cash Equivalents.....1,763,154

Accounts Receivable .....22,693,958

Other Assets ..... 36,397,036

**Total Assets .....\$393,530,110**

### MEMBERS' EQUITIES

Memberships .....\$234,810

Patronage Capital.....77,785,230

Other ..... 12,014,346

**Total Members' Equities .....\$90,034,386**

### LIABILITIES

Long-Term Debt – Electric .....\$146,927,698

Long-Term Debt – Fiber.....\$75,088,204

Notes Payable – Fiber.....\$28,300,000

Current Liabilities ..... 50,545,492

Other .....2,634,330

**Total Liabilities .....\$303,495,724**

**Total members' equities & liabilities .....\$393,530,110**

# 2025

## Kenergy Annual Meeting

**TUESDAY, JUNE 10**

### Kenergy Henderson Office

6402 Old Henderson-Corydon Rd.  
Henderson, KY

**Registration: 10:30–11 a.m.**  
**Business Meeting: 11 a.m.**

- Look for additional details about Member Appreciation Day coming in the fall!

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the switch. Will you?**

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