#### Member owned. Service driven.

JULY 2022

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Chicken Bolognese Recipe



www.kenergycorp.com

## All Kenergy offices will be closed Monday, July 4th, 2022 for the Independence Day holiday.



### **Kenergy Board Election Winners**

Incumbent **Craig Roberts**, representing **District 1**, faced no opposition and will retain his seat for another three-year term on Kenergy's Board.





**Ryan Hammack** of Clay has been elected to the **District 3** position on the Kenergy board of directors. Mr. Hammack challenged Chris Mitchell, who has represented District 3 since 1997.

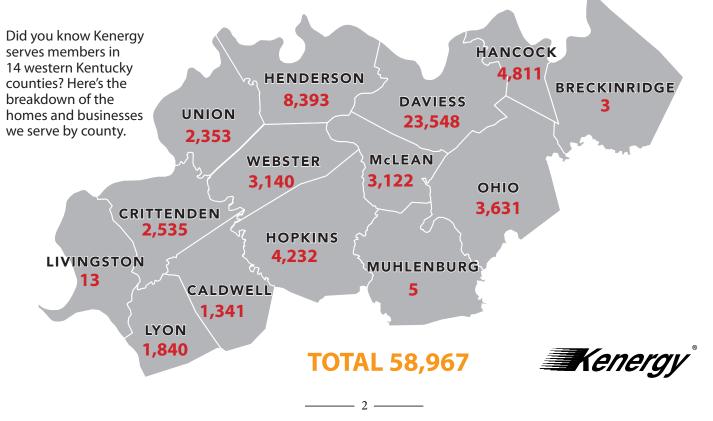
**Mike Hazelwood** was elected to the **District 5** position. Mr. Hazelwood and Tom McFarland, both of Henderson, ran for the District 5 seat previously represented by Bill Denton who resigned from the board in February.



# **Financial Report**

STATEMENT OF OPERATIONS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020	2021	2020
Electric Revenue	\$468,157,821	\$356,794,832
Miscellaneous	1,758,528	1,171,947
<b>TOTAL OPERATING REVENUE</b>	<b>\$469,916,349</b>	<b>\$357,966,779</b>
Cost of Purchased Power	\$426,847,399	\$316,981,619
Distribution Plant Expense	16,315,464	14,094,408
Customer Accounting & Collecting Expense	2,395,843	3,278,330
Customer Service & Information Expense	134,284	216,292
General Office, Administrative & General Expense	4,094,730	3,931,357
<b>TOTAL OPERATING EXPENSE</b>	<b>\$449,787,720</b>	<b>\$338,502,006</b>
Depreciation Expense	\$14,106,396	\$13,751,032
Interest on Long-Term Debt	3,700,867	4,340,462
Other Deductions	699,067	818,146
<b>TOTAL COST OF ELECTRIC SERVICE</b>	<b>\$468,294,050</b>	\$357,411,646
<b>Operating Margins (Loss)</b>	\$1,622,299	\$555,133
Non-Operating Margins	3,675,278	1,274,616
<b>TOTAL MARGINS (Loss)</b>	\$5,297,577	\$1,829,749
101AL WANDING (LUSS)	33,231,311	ş1,029,749

## **KENERGY SERVICE AREA**



BALANCE SHEET		
ASSETS		
Total Utility Plant	\$360,635,513	\$351,599,300
Less Accumulated Provision for Depreciation	(158,312,601)	(147,328,621)
NET UTILITY PLANT	\$202,322,912	\$204,270,679
Investments	\$6,102,669	\$6,089,552
Cash & Cash Equivalents	9,355,443	9,441,268
Accounts Receivable	27,831,581	22,085,775
Other Assets	15,039,275	13,748,054
TOTAL ASSETS	\$260,651,880	\$255,635,328
MEMBERS' EQUITIES		
Memberships	\$230,340	\$228,360
Patronage Capital	72,416,705	67,321,161
Other	11,605,530	11,548,614
TOTAL MEMBERS' EQUITIES	\$84,252,575	\$79,098,135
LIABILITIES		
Long-Term Debt	\$126,521,096	\$133,355,552
Current Liabilities	46,705,018	40,463,646
Other	3,173,191	2,717,995
TOTAL LIABILITIES	\$176,399,305	\$176,537,193
TOTAL MEMBERS' EQUITIES & LIABILITIES	\$260,651,880	\$255,635,328

## FIREWORKS SAFETY TIPS

Fireworks and the Fourth of July go hand-in-hand, and we want you to have a safe, fun-filled celebration! About two-thirds of all fireworksrelated injuries occur between June 16 and July 16, so keep these safety tips in mind:



- ★ Make sure fireworks are legal in your community before using them.
- Never buy professional-grade fireworks. They are not designed for safe consumer use.
- Keep small children a safe distance from all fireworks including sparklers which can burn at temperatures in excess of 2,000 degrees.
- Never reignite or handle malfunctioning fireworks. Keep a bucket of water or garden hose nearby to thoroughly soak duds before throwing them away.
- Keep pets indoors and away from fireworks to avoid contact injuries or noise reactions.

\_ 3 \_



#### **CHICKEN BOLOGNESE**



#### INGREDIENTS

- 12 oz. rigatoni
  1 tbsp. olive oil
  2 cloves garlic, pressed
  1 lb. ground chicken
  1/2 tsp. red pepper flakes
  Kosher salt and pepper
  1/2 cup chicken broth
  1 tbsp. finely grated lemon zest
- 1/2 cup finely grated Parmesan3/4 cup flat-leaf parsley, chopped
- 1 tbsp. tarragon, chopped
- 1/4 cup chopped chives
- 2 tbsp. cold unsalted butter (optional)

#### DIRECTIONS

- 1. Cook pasta per package directions. Reserve 1 cup pasta water then drain pasta and return to pot.
- 2. Meanwhile, heat oil in large skillet on medium. Add garlic and stir until fragrant, about one minute.
- Add chicken, season with red pepper flakes and ½ tsp each salt and pepper, and cook, breaking up into very tiny pieces, until nearly cooked through, four to five minutes. Add chicken broth and simmer until nearly evaporated, about two minutes.
- 4. Fold in lemon zest, Parmesan and herbs. Remove from heat and add butter if using, stirring and tossing until melted.
- 5. Toss with rigatoni and 1/2 cup reserved pasta water, adding more if pasta seems dry. Top with additional Parmesan if desired.

Recipe courtesy of Good Housekeeping. Picture courtesy of Mike Garten.



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